

# Clean Water State Revolving Fund (CWSRF)

Oklahoma Water Resources Board  
Financial Assistance Division

*Helping Oklahomans  
Build Oklahoma's Future*

## Eligible Entities

- Counties, towns, and municipalities
- Public Works Authorities
- School districts
- Districts formed under Title 82 of the State's statutes as follows:
  - Water conservancy districts
  - Rural sewage districts
  - Irrigation districts

## Eligible Projects

- Secondary and Advanced Treatment
- Inflow/Infiltration Correction
- Sewer Replacement/Rehabilitation
- New Collector and Interceptor Sewers
- Nonpoint Source Implementation
- Land acquisitions necessary for treatment
- Decentralized wastewater systems
- Facility Security Systems
- Subsurface Remediation
- Urban Brownfield Projects
- Stormwater Projects
- Green Infrastructure Projects
- Water Efficiency Projects
  - Water Reuse Projects
  - Automated Meter Readers to reduce demand on POTW
- Energy Efficiency Projects for POTW
- Environmentally Innovative Projects
- Habitat Protection and Restoration Practices
- Planning/Assessment and Monitoring Practices

## **Program Requirements**

- Projects must be listed on the CWSRF Project Priority List and current Intended Use Plan maintained by the Oklahoma Water Resources Board (OWRB). Projects that are ready to proceed will receive a higher priority.
- Engineering report as required by the OWRB, including a cost-effective analysis.
- Sufficient economic and environmental information for the OWRB to issue an environmental decision regarding project impacts.
- Project will be required to comply with federal Clean Water Drinking Water Act requirements and federal cross-cutting laws and authorities.

## **CWSRF Loan Terms**

- Interest Rate: Approximately 60% of AAA market rate with 40% savings through interest subsidy
- 0.50% Administration Fee
- Up to 30-year term
- 1.25x Debt Coverage Ratio Requirement
- No Cash Reserve Requirement
- No interest charged on unused loan portion



### ***Program Contacts***

Joe Freeman, Chief  
or Lori Johnson, Assistant Chief  
Financial Assistance Division  
*Oklahoma Water Resources Board*  
*3800 North Classen Blvd., OKC, OK 73118*  
*Phone 405-530-8800 Fax 405-530-8898*  
***[www.owrb.ok.gov/cwsrf](http://www.owrb.ok.gov/cwsrf)***

Published by the  
Oklahoma Water Resources Board  
Financial Assistance Division  
March 2017