

Immediate Release:

August 16, 2022

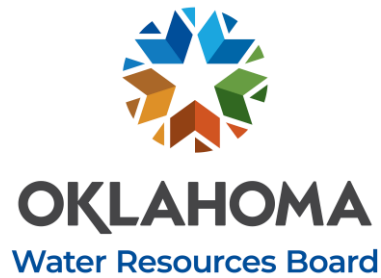
El Reno Municipal Authority receives \$440,000 loan from OWRB

OKLAHOMA CITY – The El Reno Municipal Authority (Authority) received approval for a \$440,000 loan Tuesday from the Oklahoma Water Resources Board (OWRB) to be financed by the Oklahoma Clean Water State Revolving Fund (CWSRF).

The Authority will utilize the proceeds to complete a comprehensive analysis of its drainage systems and open channels. This Master Drainage Plan will be used to identify flood risk for existing and future land use conditions and for the development of Capital Improvement Projects (CIP) to mitigate future stormwater events.

Joe Freeman, chief of the OWRB's Financial Assistance Division, calculated that the Authority's customers will save an estimated \$676,000 compared to traditional financing.

The CWSRF program is administered by the Oklahoma Water Resources Board with partial funding from the U.S. Environmental Protection Agency (EPA). The CWSRF program has provided approximately \$2.1 billion in water quality loans to provide communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources



statewide.

Since 1983, the Oklahoma Water Resources Board has approved over \$5.8 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

“We are grateful to State legislators from the El Reno area for their support of our financial assistance programs,” said Julie Cunningham, Executive Director of the OWRB.

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