

Immediate Release:

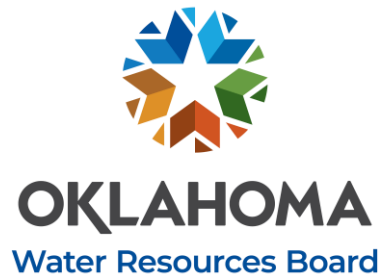
September 20, 2022

Broken Arrow Municipal Authority receives \$19,305,000 wastewater system loan from OWRB

OKLAHOMA CITY – The Broken Arrow Municipal Authority (Authority) received approval for a \$19,305,000 loan Tuesday from the Oklahoma Water Resources Board (OWRB) to improve the Authority’s wastewater infrastructure. Construction of upgrades and improvements to the wastewater system will be financed by the Oklahoma Clean Water State Revolving Fund (CWSRF) where \$500,000 will be in the form of loan forgiveness.

The Authority will utilize the proceeds for advanced metering infrastructure to enhance their automated meter reading system, for site acquisitions, design of the Melinda Park northside basin, design and construction of lift stations, force main improvements, construction of trunk sewer and manholes, rehabilitation of trunk sewers, flow monitoring, and construction of an addition to the Lynn Lane Wastewater Treatment Plant belt filter press building. This project helps to meet Oklahoma’s Water for 2060 goals by focusing on water conservation and efficiency and reducing unintended flows to the wastewater treatment plant.

Joe Freeman, chief of the OWRB’s Financial Assistance Division, calculated that the Authority’s customers will save an estimated \$2,382,400 over the life of the 30-year loan compared to traditional financing. The CWSRF loan will be secured with a subordinate lien on the revenues of the Authority’s water, sewer, and sanitation systems and a one-cent sales tax. Broken Arrow Municipal Authority’s Finance Director, Cynthia Arnold, stated, “OWRB has been a great partner with Broken Arrow Municipal Authority and wish to continue. Thank you for considering this loan.”



The CWSRF program is administered by the Oklahoma Water Resources Board with partial funding from the U.S. Environmental Protection Agency (EPA). The CWSRF program has provided approximately \$2.2 billion in water quality loans to provide communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources statewide.

Since 1983, the Oklahoma Water Resources Board has approved over \$5.9 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

“We are grateful to Oklahoma legislators from the Broken Arrow metro area for their support of our financial assistance programs,” said Julie Cunningham, Executive Director of the OWRB.

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