

Immediate Release:

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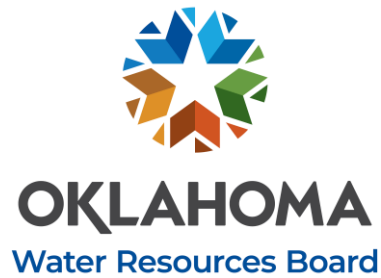
Covington Utilities Authority receives \$392,968 wastewater system loan from OWRB

OKLAHOMA CITY – The Covington Utilities Authority (Authority) received approval for a \$392,968 loan Tuesday from the Oklahoma Water Resources Board (OWRB) to improve the Authority’s wastewater infrastructure. Construction of upgrades and improvements to the wastewater system will be financed by a 100% principal forgiveness loan through the Oklahoma Clean Water State Revolving Fund (CWSRF).

The Authority will use the proceeds to replace approximately 1,470 linear feet (lf) of sanitary sewer main with 8-inch PVC pipe and to construct four new manholes. These improvements will address inflow and infiltration into the sewer collection system thereby reducing unintended flows to the wastewater treatment facility and preventing unpermitted discharges from wet weather.

Joe Freeman, chief of the OWRB’s Financial Assistance Division, calculated that the Authority’s customers will save an estimated \$711,500 compared to traditional financing.

The CWSRF program is administered by the Oklahoma Water Resources Board with partial funding from the U.S. Environmental Protection Agency (EPA). The CWSRF program has provided approximately \$2.2 billion in water quality loans to provide communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources statewide.



Since 1983, the Oklahoma Water Resources Board has approved over \$5.9 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

“We are grateful to State Senator Roland Pederson and Representative John Pfeiffer for their support of our financial assistance programs,” said Julie Cunningham, Executive Director of the OWRB.

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