

Immediate Release:

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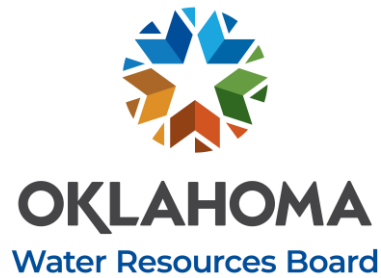
Loyal Public Works Authority receives \$800,000 water system funding from OWRB

OKLAHOMA CITY – The Loyal Public Works Authority (Authority) received approval for \$800,000 in funding Tuesday from the Oklahoma Water Resources Board (OWRB) to improve the Authority’s Water infrastructure. Construction of upgrades and improvements to the water system will be financed by the Oklahoma Drinking Water State Revolving Fund (DWSRF) where the full amount will be in the form of loan forgiveness.

The Authority will utilize the proceeds to install an Ion Exchange treatment unit including treatment equipment, waste lagoons and high service pumps for nitrate reduction in the drinking water system.

Joe Freeman, Chief of the OWRB’s Financial Assistance Division, calculated that the Authority’s customers will save an estimated \$1,264,800 compared to traditional financing.

The DWSRF program is administered by the OWRB and the Oklahoma Department of Environmental Quality (ODEQ) with partial funding from the U.S. Environmental Protection Agency (EPA). The DWSRF program has provided approximately \$2 billion in drinking water loans to provide communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources statewide.



Since 1983, the Oklahoma Water Resources Board has approved over \$6 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

Julie Cunningham, Executive Director of the OWRB, and Scott Thompson, Executive Director of the ODEQ, express their sincere appreciation to State Senator Chuck Hall and Representative Mike Dobrinski for their support of the DWSRF program.

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