



# OKLAHOMA

## Water Resources Board

### **Immediate Release:**

December 8, 2022

### **Alva Utility Authority receives \$1,700,000 loan from OWRB**

OKLAHOMA CITY – The Alva Utility Authority (Authority) received approval for \$1,700,000 in funding Thursday from the Oklahoma Water Resources Board (OWRB) to improve the Authority’s infrastructure. The improvements to the system will be financed by the Oklahoma Drinking Water State Revolving Fund (DWSRF) where \$1,000,000 of the loan will be in the form of loan forgiveness.

The Authority will utilize the proceeds to install a remote read water system. This project helps to meet Oklahoma’s Water for 2060 goals by focusing on water conservation and efficiency and reducing unintended flows to the wastewater treatment plant.

Joe Freeman, chief of the OWRB’s Financial Assistance Division, calculated that the Authority’s customers will save an estimated \$1,726,700 over the life of the 15-year loan compared to traditional financing. The DWSRF loan will be secured with a lien on the revenues of the Authority’s water, sewer, and sanitation systems and a mortgage. Alva’s Mayor, Kelly Parker, shared his appreciation for the Board’s consideration.

The DWSRF program is administered by the OWRB and the Oklahoma Department of Environmental Quality (ODEQ) with partial funding from the U.S. Environmental Protection Agency (EPA). The DWSRF program has provided over \$2 billion in drinking water loans to provide communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources statewide.

Since 1983, the Oklahoma Water Resources Board has approved over \$6.14 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

Julie Cunningham, Executive Director of the OWRB, and Scott Thompson, Executive Director of the ODEQ, express their sincere appreciation to State Senator Casey Murdock and Representative Carl Newton for their support of the DWSRF program.

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